

FINANCE COMMITTEE MEETING

Monday, February 23, 2026

9:30 a.m.

MINUTES

Goal: To review and determine the financial information needed to serve as a guide for planning future library needs.

Present: Kendra Flynn, Treasurer and Chair; Elly Bainbridge; Valerie Church-McHugh

Also Present: Jennifer Gwillim

1. Review of Budget Data:

The committee reviewed the data previously collected and presented on a spreadsheet. This included the past few years of income and expenses as well as projected income and expenses. Budget figures were corrected and adjusted.

2. Estimates of Possible Millage Amounts:

Estimates of potential and appropriate millage amounts for a future millage election were discussed and compared to projected expenses expected in the next several years to address the library's needs and maintain library services.

3. Pros and Cons of An Operating Millage and/or a Capital Projects Millage:

The committee reviewed and discussed the benefits of asking for just an operating millage and/or a capital project millage.

4. Data to Be Included on the Edited Spreadsheet:

- A. Actual income collected
- B. Actual expenses expended
- C. Actual amount expended from fund balance
- D. Estimated expenses in the next four years
- E. Estimated income from property tax in the next four years
- F. Estimated Salary information on a separate sheet
- G. Current property values (Pentwater Township plus School District portion of Weare)

5. Recommendation from Finance Committee:

The Committee reviewed and edited the document created by Elly with the committee's research and recommendations for the board.

6. Friends of the Library Support:

The committee briefly discussed the need for leadership from the Friends of the Library if we decide to move forward with a millage campaign and how we might engage their support for this effort.

7. Next Steps:

- A. Gather data from Heather or Barbie regarding the actual tax dollars collected in previous years - **Kendra**
- B. Edit spreadsheet - **Elly**
- C. Edit written document with committee's recommendation that the board will receive - **Jennifer**

8. Next Meeting:

The committee will meet again the week of March 2nd-6th to review changes made to the data. Corrected data sheets and recommendation will be sent to the board prior to the Special Board Meeting on March 9th.

8. Adjournment:

The meeting adjourned at 12:15 pm.